



FINANCIAL MANAGEMENT

Course Introduction

Overview	<p>The “<i>Financial Management</i>” course is for those somewhat familiar with the basics of financial statements and who are interested in understanding more about the financial management process and how it plays a role in creating value in an organization.</p> <p>Just about anyone interested in finance can benefit from this course, but it is especially attractive to those:</p> <ul style="list-style-type: none"> (1) Interested in understanding investment value of companies (2) Involved in finance function in non-financial companies (3) Involved in finance industry (financial industry professionals) <p>Various areas of corporate finance will be introduced using the textbook: “<u><i>Analysis for Financial Management</i></u>”, by Higgins.</p> <p>Prerequisite – Some understanding of financial statements and their analysis through either Financial Statement Analysis course, other courses (Ex. My Strategic Business Planning course), or work-related experience</p>
Topics	<ol style="list-style-type: none"> 1. Assessing the Financial Health of a Firm – <i>Business Analysis</i> 2. Financial Forecasting – <i>Pro-forma Statements</i> 3. Financing Decision: <i>Debt versus Equity</i> 4. Investment Decision: <i>Discounted Cash flow, NPV, IRR, Cost of Capital</i> 5. Business Valuation <p>Cases: “<i>Nissan Motor Company</i>”, “<i>Bed Bath & Beyond: The Capital Structure Decision</i>”, “<i>Seagate Technology</i>”, “<i>Ryanair Holdings</i>”, “<i>Sony Corporation (Annual Report)</i>”</p>
In-Class	<p>This highly interactive course combines short lectures with practical exercises, small group activities, and business school case studies to facilitate learning. For the final class, participants will attempt to determine, using the various concepts introduced in the class, a value for a select company’s equity / stock. Course material includes a textbook, various articles, PowerPoint slides, cases/notes from Harvard Business School.</p>
Pre-Class	<p>3+ hours per week preparation required including assigned exercises, reading materials, and answering pre-assigned questions. More time will be required to complete assignments in latter half of the course</p>
Class Time	<p>Tuesdays 19:00 – 21:40 *10 weekly sessions</p>
Instructor	<div style="display: flex; align-items: center;">  <div> <p>Nigel Denscombe Denscombe Corporation http://www.denscombe.co.jp/2010/CEO_profile.html</p> </div> </div>

FINANCIAL MANAGEMENT

Course Syllabus

Week1	<p>1. BUSINESS ANALYSIS – Introduction Discussion: “<u>Sony Corporation</u>” Annual Report highlights <i>*Sony Annual Report financials will be reviewed from time-to-time</i></p>
Week2	<p>2. FINANCIAL ANALYSIS – Case Study Financial statements, cash flow analysis & financial management <i>*Textbook: Analysis for Financial Management, Chapter 1 & 2</i> Discussion: “<u>Sony Corporation</u>” Annual Report highlights</p>
Week3	<p>2. FINANCIAL ANALYSIS– Case Study Financial statements, cash flow analysis & financial management Case: “<u>Nissan Motor Company</u>” (First week)</p>
Week4	<p>3. FINANCIAL FORECASTING – Case Study <i>*Textbook: Analysis for Financial Management, Chapter 3</i> Case: “<u>Nissan Motor Company</u>” (Second week)</p>
Week5	<p>3. FINANCIAL FORECASTING – Case Study Annual Report: Review <u>Nissan Motor Company Annual Report</u></p>
Week6	<p>4. FINANCING DECISION – Case Study <i>*Textbook: Analysis for Financial Management, Chapter 6</i> Case: “<u>Bed Bath & Beyond: The Capital Structure Decision</u>”</p>
Week7	<p>5. EVALUATING INVESTMENT OPPORTUNITIES Annual Report: Review <u>Bad Bath & Beyond AR</u> <i>*Textbook: Analysis for Financial Management, Chapter 7 & 8</i></p>
Week8	<p>5. EVALUATING INVESTMENTS OPPORTUNITIES – Case Study Case:” <u>Seagate Technology Buyout</u>” Team analysis of buyout Proposal</p>
Week9	<p>6. BUSINESS VALUATION – Case Study Business Valuation & Corporate Restructuring <i>*Textbook: Analysis for Financial Management, Chapter 9</i> Case:” <u>Ryanair Holdings</u>” <i>*Week 10 Team Project: Decide company to do business valuation</i></p>
Week10	<p>6. BUSINESS VALUATION – Final Team Project <u>Team project</u>: Valuation of selected organization (PowerPoint) <i>*Financial analysis & discussion on strategy / competitive situation</i></p>
Instructor	<div style="display: flex; align-items: center;">  <div> <p>Nigel Denscombe Denscombe Corporation http://www.denscombe.co.jp/2010/CEO_profile.html</p> </div> </div>